



**KERALA STATE RUTRONIX**  
**Accounting Tally & Peachtree**  
(PDCFA)

Question code

**E1**

**Time : 2 hours**

**Maximum Marks : 100**

**Note: Write the answers for Questions from 1 to 30 in the MCQ answer sheet**

**Part - I Choose the most appropriate answer**

**(10 x 1 Mark = 10 Marks)**

- 1) Capital comes under ..... group in Peach Tree.  
a) Fixed Asset                      b) Capital Account                      c) Reserves & Surplus                      d) Equity Retained Earnings
- 2) ..... is a person or company providing merchandise/service to retail store.  
a) Vendor                      b) Supplier                      c) Both a& b                      d) None of these
- 3) Depreciation is the decrease in the value of assets due to .....  
a) Wear & Tear                      b) Passage of time                      c) Obsolescence                      d) All of these
- 4) Interest on capital is shown on the ..... side of P&L a/c.  
a) Debit                      b) Credit                      c) Not included in P&L                      d) None of these
- 5) Wages paid to Rakesh by cash should be debited to .....  
a) Wages A/c                      b) Rakesh A/c                      c) Cash A/c                      d) Bank A/c
- 6) For recording sales returns, ..... voucher is used.  
a) Credit Note                      b) Debit Note                      c) Sales Voucher                      d) None of these
- 7) The first side of receipt voucher is ..... in Tally.  
a) Debit                      b) Credit                      c) Debit/Credit                      d) All of these
- 8) ..... voucher is for adjusting the debit and credit amounts without involving the cash or bank account.  
a) Debit note                      b) Receipt                      c) Journal                      d) Payment
- 9) In Tally, to delete a ledger from the alteration mode, ..... shortcut key is used.  
a) Alt+D                      b) Alt+Y                      c) Alt+Del                      d) Ctrl+D
- 10) The default directory for storing Tally data will be .....  
a) C:\Tally\Data                      b) D:\Tally\Data                      c) C:\Tally\Companies                      d) F:\Tally\Data

**Part - II Fill in the blanks**

**(10 x 1 Mark = 10 Marks)**

- 11) The status bar of Peach Tree window displays ..... & .....
- 12) In Peach Tree, the Vendor ID can be up to ..... alphanumeric characters.
- 13) The two ledgers which are automatically created by Tally are ..... & .....
- 14) ..... is the statement of ledger account balances at a particular instance.
- 15) In Trading Account, the expenditure is greater than sales is known as .....
- 16) Depreciation comes under ..... group in Tally.
- 17) According to ..... concept, it is assumed that the business will last for a long time.
- 18) Asset account always have a ..... balance.
- 19) Tax paid on purchase is known as .....
- 20) In Tally, ..... is a statement instead of P&L A/c.

**Part - III State whether True or False**

**(10 x 1 Mark = 10 Marks)**

- 21) Peachtree accounting is a business management software.
- 22) Fixed assets are also known as floating assets.

- 23) Ledger has a debit side and a credit side.
- 24) Invoice is a source document.
- 25) Accountants review the work of book-keepers.
- 26) We cannot select cash in journal voucher.
- 27) P&L Account shows gross profit.
- 28) F6 is used for payments in Tally.
- 29) Stock comes under current asset group in Tally.
- 30) A ledger cannot be deleted in Tally, if it is carrying opening balance.

**(Part IV, Part V എന്നിവയുടെ ഉത്തരങ്ങൾ മലയാളത്തിലും എഴുതാം)**

**Part - IV Answer the following (Any five)**

**(5 x 10 Marks = 50 Marks)**

- 31) Write short note on: a) Debit Note                      b) Credit Note
- 32) Difference between P&L A/c and Balance Sheet.
- 33) What are the rules of Double Entry Book-Keeping for various types of accounts?
- 34) Explain Sales Order Processing and Purchase Order Processing in Tally.
- 35) Explain the differences between Journal & Ledger.
- 36) Explain any five accounting vouchers in Tally.

**Part - V Answer the following (Any one)**

**(1 x 20 Marks = 20 Marks)**

37) Journalize the following

- a) Ashok started business with cash Rs.12,000/-, stock Rs. 8,000/- and Furniture Rs.5,000/-
- b) Purchased goods for cash Rs.9,000/-
- c) Sold goods for cash Rs. 8,000/-
- d) Opened current account with SBT Rs. 5,000/-
- e) Purchased Furniture Rs.3,000/- paid by cheque.
- f) Purchased goods on credit from Jose Rs.7,000/-
- g) Sold goods to Raju Rs.6,000/-
- h) Cash paid to Jose Rs.4,500/- and goods returned to him Rs.500/-
- i) Cash received from Raju Rs.3,600/- and goods returned by him Rs.400/-
- j) Withdrew from Bank Rs.3,000/-
- k) Personal Drawings in cash Rs.600/- and from bank Rs.700/-
- l) Goods drawn for domestic purpose Rs.300/-
- m) Cheque received from Raju Rs.2,000/-
- n) Cheque from Raju paid into bank Rs.2,000/-
- o) Bank charges Rs.20/-
- p) Paid into Bank Rs.3,000/-
- q) Cash Sales Rs.12,000/-
- r) Cash purchases Rs.11,000/-
- s) Wages paid in cheque Rs.200/-
- t) Withdrew from Bank Rs.1,500/-

- 38) From the following Trial Balance of Mr. Madhu as on 31<sup>st</sup> March 2014, prepare Trading & Profit & Loss account for the year ended 31-03-2014 and a Balance Sheet as on that date.

Particulars	L/F	Dr.	Cr.
Capital			1,00,000
Stock		40,500	
Sales & Sales Returns		7,900	2,71,680
Purchase & Purchase Returns		2,39,750	4,960
Carriage Inwards		17,340	
Rent		5,340	
Salaries & Wages		10,100	
Sundry Debtors		26,000	
Sundry Creditors			15,100
Bank Loan at 6%			35,000
Bank Interest		1,000	
Printing & Advertising		14,100	
Cash in Hand		3,100	
Cash at Bank		8,450	
Discount Received			3,760
Investment		6,000	
Discount Allowed		7,360	
General Expenses		3,500	
Bad Debts		600	
Insurance		1,700	
Furniture		3,000	
Drawings		8,000	
Machinery		25,000	
Traveling Expenses		2,530	
Commission Received			770
		<b>4,31,270</b>	<b>4,31,270</b>

Adjustments:

1. Closing stock Rs.70000/-
2. One third of printing and advertng is to be carried forward to next year.
3. Depreciate machinery by 10%
4. Create 5% provision for debtors, 2% provision for discount on debtors and creditors.
5. Allow 5% interest on Capital.
6. Rs.1200/- is to be charged as interest on drawings.